

GRT Survival Checklist for Las Cruces Small Businesses – 2025 Edition

- **Deadlines:** File Gross Receipts Tax (GRT) by the 25th of each month for the prior month's receipts (e.g., Jan 2025 due Feb 25, 2025). Late fees start at \$5 or 2% of tax due, whichever's greater—per NM Taxation & Revenue Dept (TRD).
- **Know Your Rate:** Las Cruces GRT ~8.3125% (2024)—check annual updates at tax.newmexico.gov/rates as rates vary by location (e.g., lower outside city limits).
- **Track It Right:** Record receipts and bank statements monthly—use a “2025 GRT” folder or QuickBooks category for audits (3-year TRD window).
- **Las Cruces Twist:** Local rate ~8.3125% (2024, per TRD)—expect a slight bump in 2025; confirm via TRD's rate table in Jan.
- **Action:** Email receipts to christine@notthetaxlady.com—I'll file it right and keep penalties off your back.
- **Why:** Saves you cash (like \$500 penalties!), keeps compliance tight, and frees you to grow your biz.